

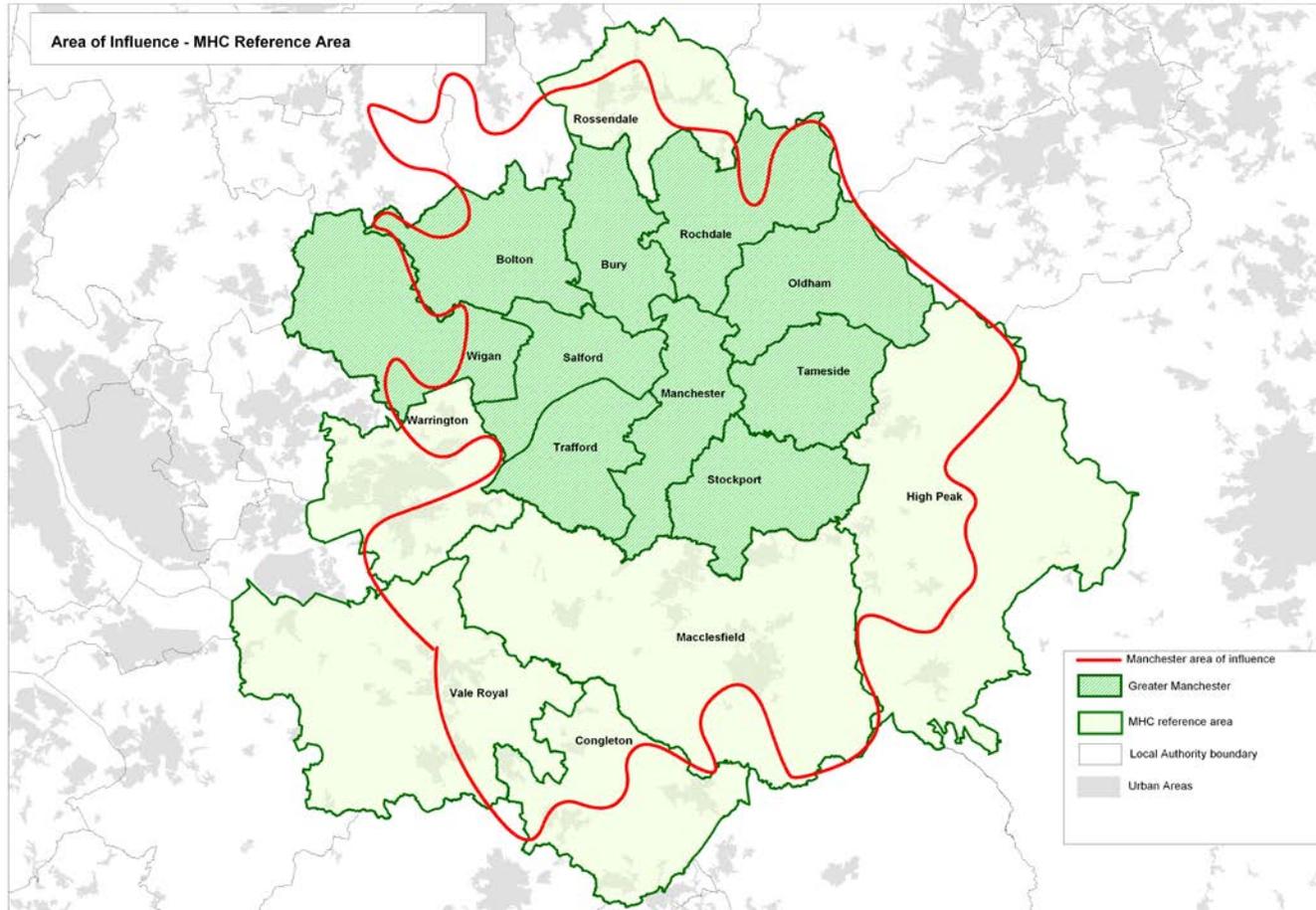
**new
economy**

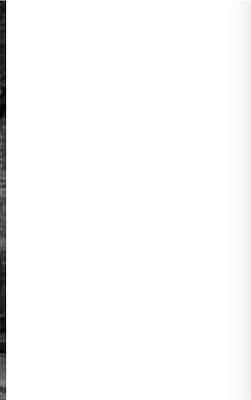
State of Greater Manchester

Dr Alexander Roy, Acting Deputy Director – Research & Strategy

July 2014

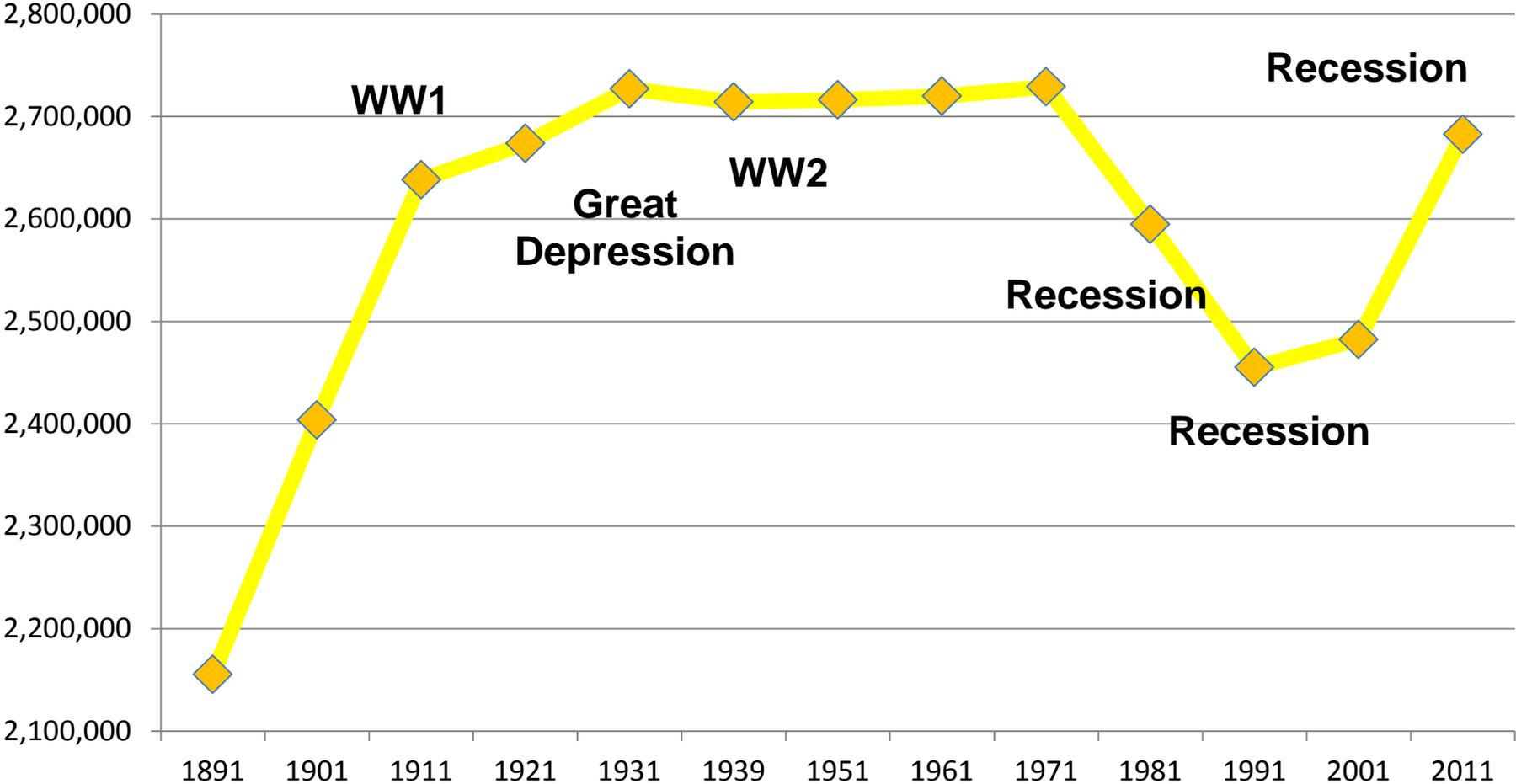
Metropolitan area and city region of Manchester





**new
economy**

Population in GM 1891-2011



The Greater Manchester Economy



2.7m people



1.14m jobs



**93,000
businesses**

GM ECONOMY, 2011

£48.2bn

BIGGER THAN

WALES

£47.3bn

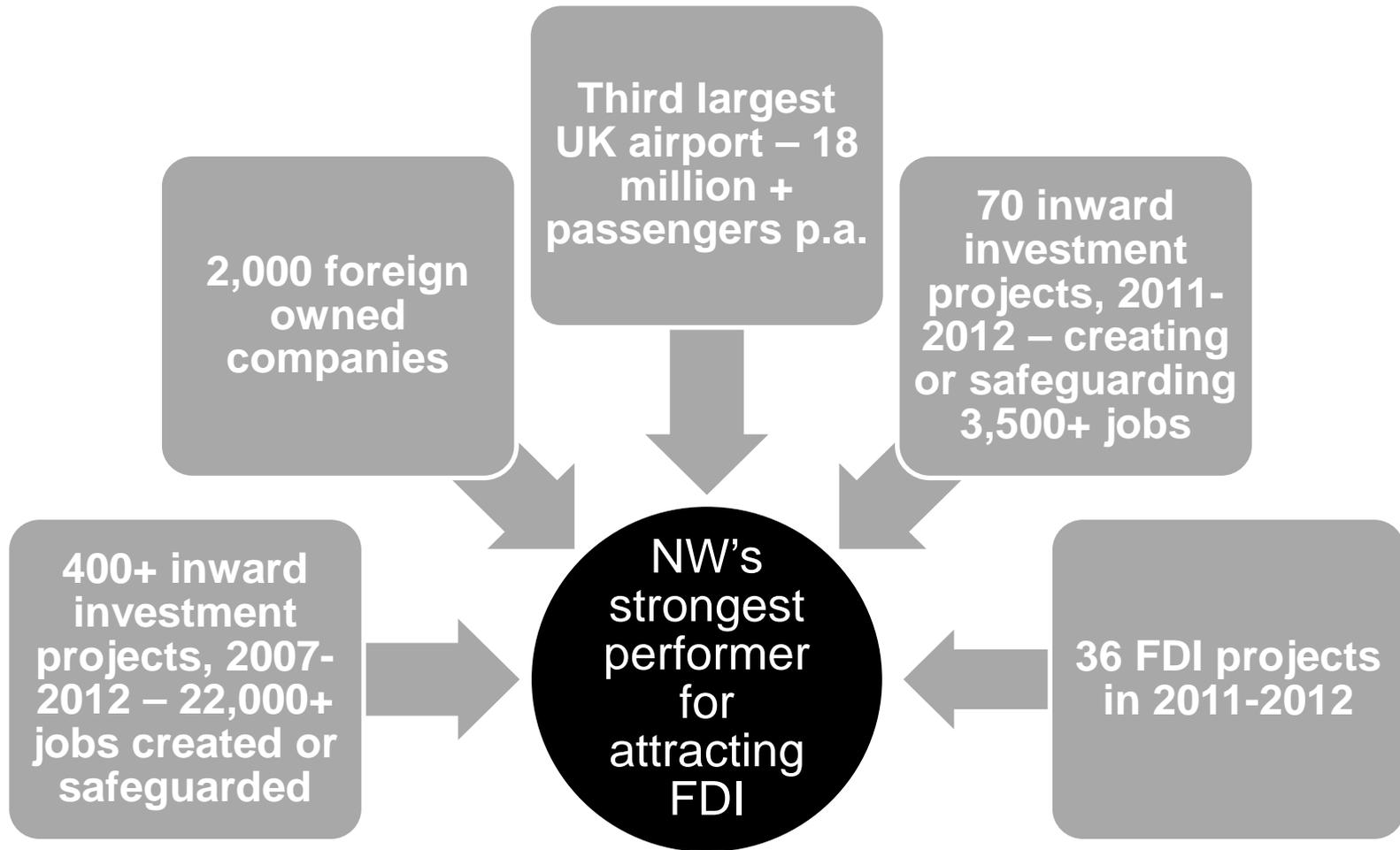
NORTH EAST

£41.6bn

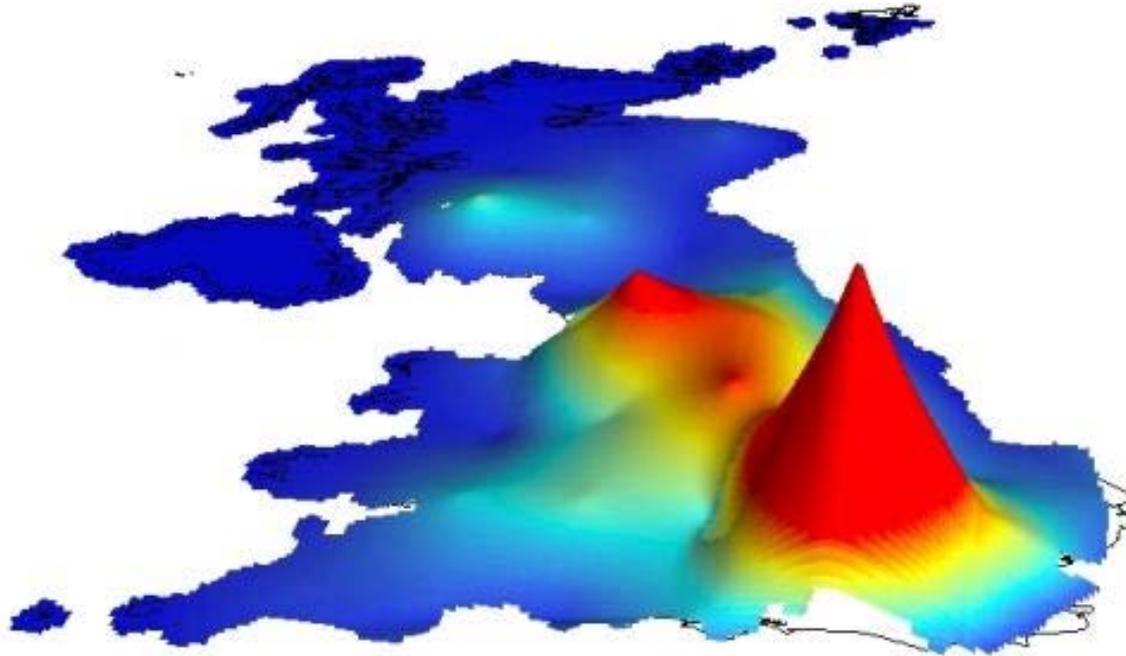
NORTHERN
IRELAND

£29.9bn

GM on a Global Scale

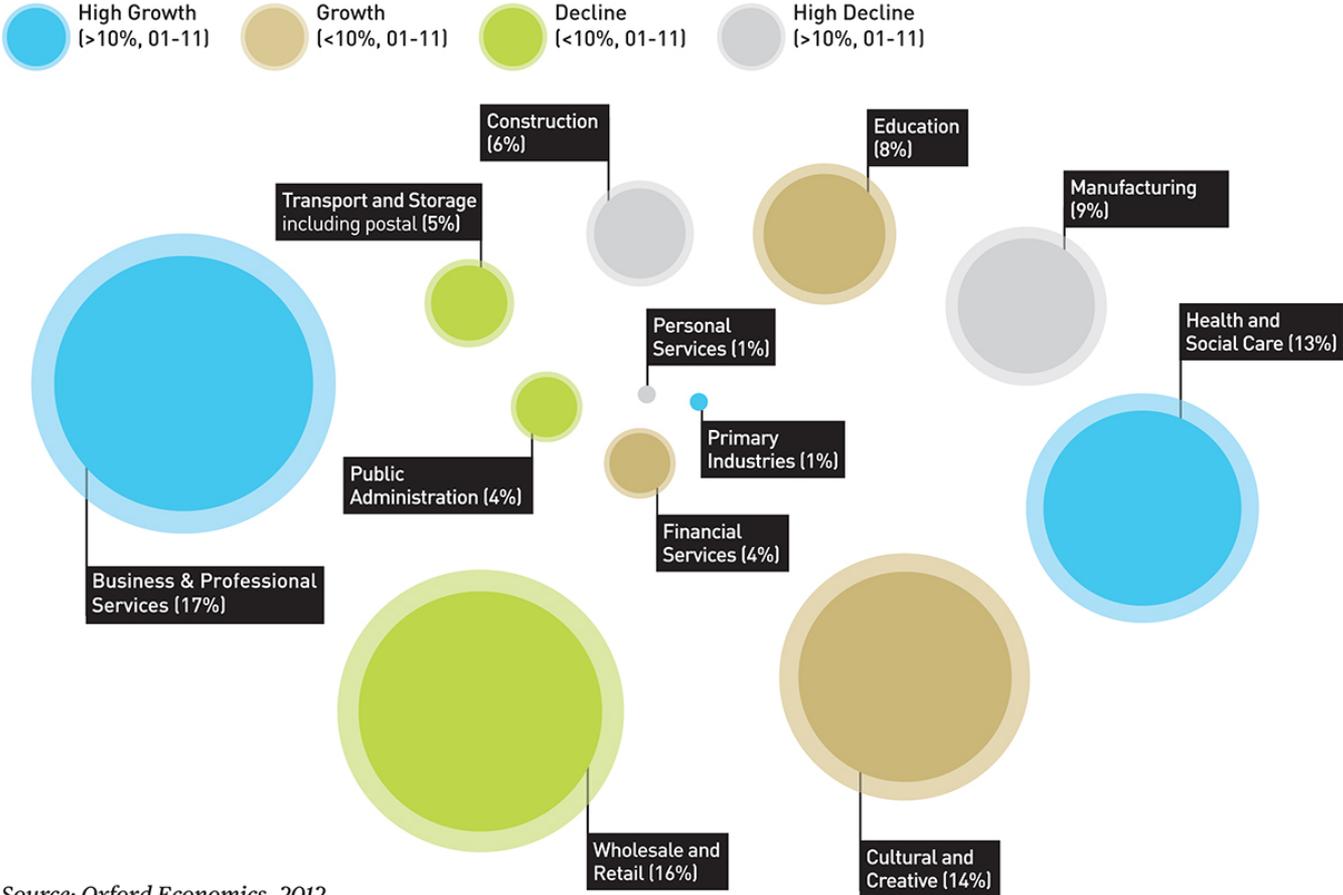


The UK's second growth pole



Source: Yale University Geocon Project

Sectors in Greater Manchester



Source: Oxford Economics, 2012

Forecasts



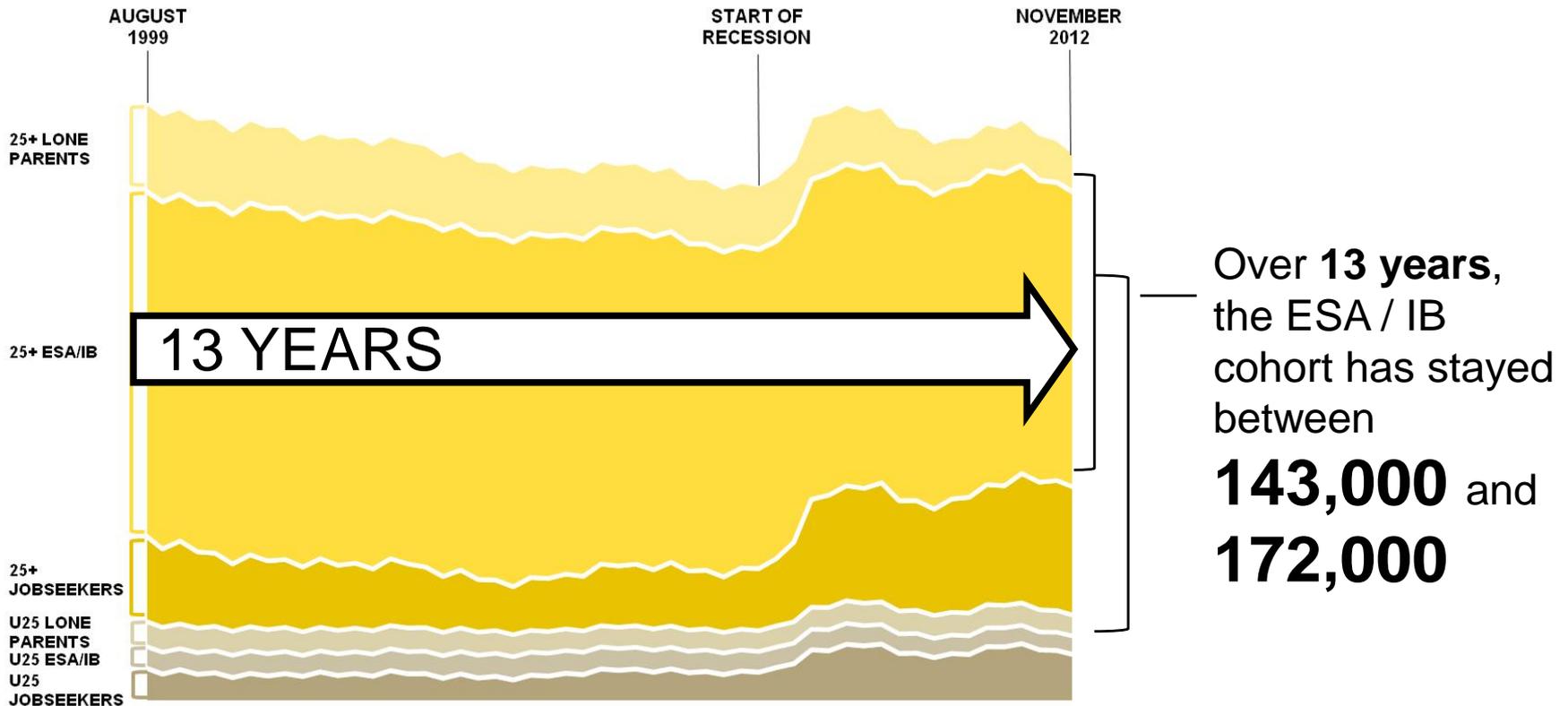
2013 – 2023 growth

135,000 More People

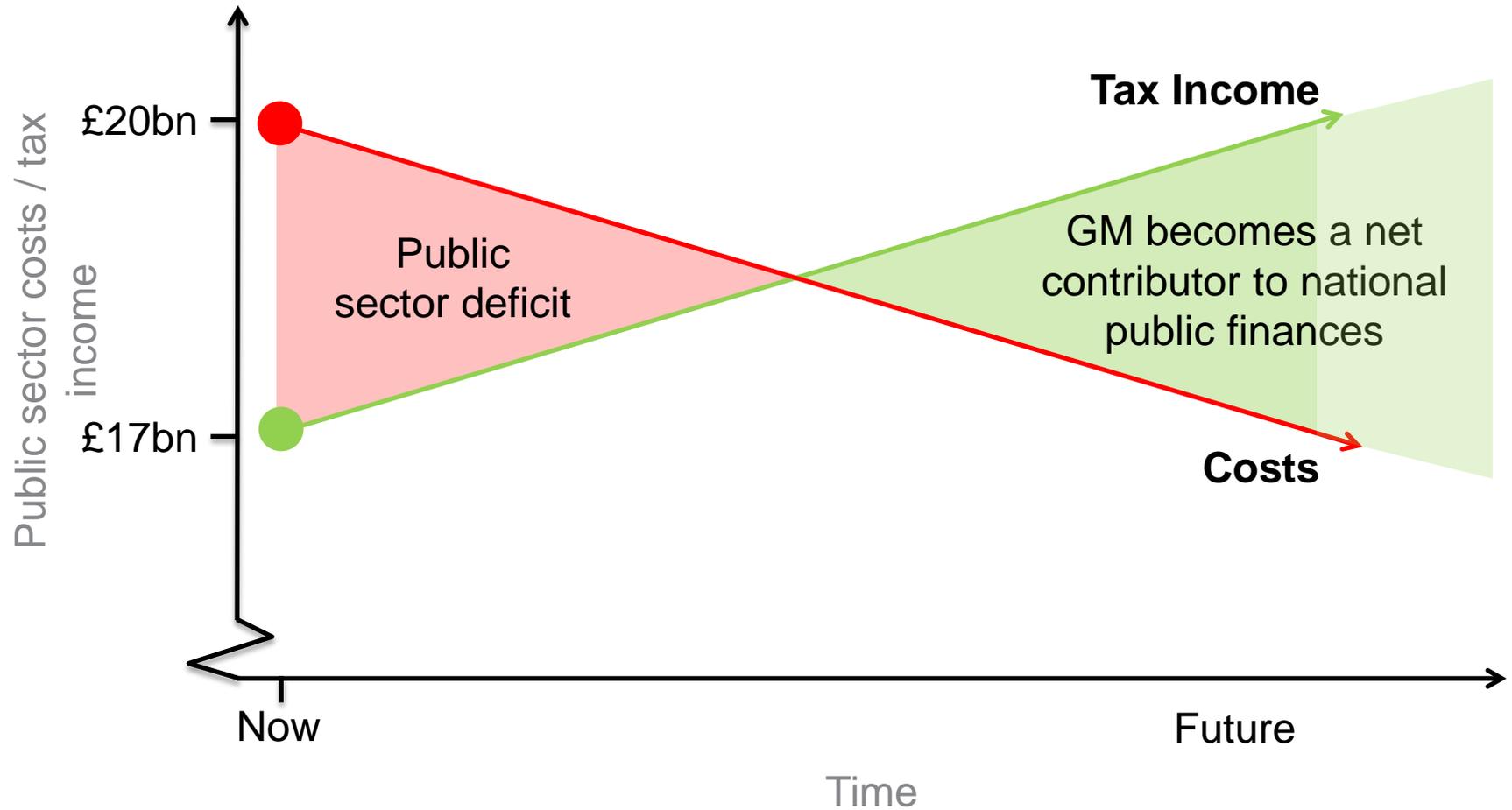
100,000 New Jobs

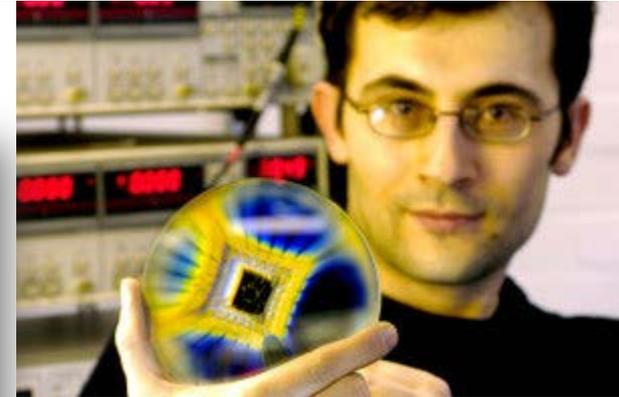
£17bn More annual GVA

Growth, Dependency & Place



Positive Scenario





**new
economy**