

# LAW AND MONEY: FROM PAST TO FUTURE

SUMMER ACADEMY  
11TH-12TH JULY 2019  
MANCHESTER UK

Co-Organised and Sponsored by the

Association for the Promotion of Political Economy and Law (APPEAL)  
Law and Money Initiative (LMI)

Younger Scholars Initiative Finance, Law and Economics Working Group of  
the Institute for New Economic Thought (YSI FLE)

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Manchester International Law Centre (MILC)

University of Manchester Law School



# LAW AND MONEY: FROM PAST TO FUTURE

A particular set of ideas about law, money, and society dominated the last half century of global governance - in a nutshell, that the world was far too complex for coordinated democratic decision-making and should best be left to 'the market'. This carried far reaching theoretical assumptions and policy implications: for instance, money is apolitical, democratic values are procedural not substantive, law is largely instrumentalist, and society reflects an infinitely complex range of consumer interests. These ideas permeated expert thinking across the political spectrum in what we might call the post-Cold War 'mainstream', which effectively kept fundamental issues of monetary and fiscal policy absent in public discussion. The global crisis and its aftermath in the last decade have disrupted the mainstream and led to new thinking and insights into the dynamics of law, money, and society: how they function, how they relate to one another, the possibilities of future policy options, and even how we might reimagine our understanding of core democratic values. This July 2019, the FLE, in collaboration with the Association for the Promotion of Political Economy and Law and the Law and Money Initiative, aims to bring together graduate students, young professionals, senior academics, and policy makers to collaboratively 1) develop a deeper understanding of the intersection of law and money to rethink the democratic possibilities of future policy making, and 2) nurture a diverse community of friends, colleagues, and mentors for future learning and support in their professional trajectories.

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## Programme

### Day One

- 0830-0930 Registration and Coffee/Tea and Registration (Entrance, 3.34)
- 0930-1000 Welcome (G.03)
- 1000-1130 Session One (G.03)
- 1130-1300 Breakout Roundtable Lunches (3.10, 4.07)
- 1300-1430 Session Two (G.03)
- 1430-1500 Coffee/Tea (3.34)
- 1500-1630 Session Three (G.03)
- 1630-1700 Wrap Up and Reflections (G.03)
- 1730-1930 Dinner (Kro Bar)

### Day Two

- 0900-1000 Coffee/Tea (3.34)
- 1000-1130 Session Four (G.03)
- 1130-1300 Breakout Roundtable Lunches (3.10, 4.07)
- 1300-1430 Session Five (G.03)
- 1430-1500 Coffee/Tea (3.34)
- 1500-1630 Wrap Up and Reflections (4.08)
- 1730-1930 Dinner (Mackie Mayor)

Sessions will primarily be held with all participants on the ground floor of the Williamson Building, G.03.

Registration will take place in the entrance of the Williamson Building.

Refreshment breaks and lunches are served on the third floor of the Williamson Building in the Student Commons Room, 3.34.

Each day there are two concurrent roundtable lunches, and participants may choose which to attend after picking up their lunch. The roundtables will be held on the third and fourth floors of the Williamson Building, 3.10, 4.07 and 4.08.

Dinner will be held on the 11th at Kro Bar. Dinner will be held on the 12th at Mackie Mayor.

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## Programme Details

### Session One

Political Economy and Law

Speakers: David Grewal, Martha McCluskey, and Akbar Rasulov; Moderator: John Haskell

Day One, 1000-1130am, Williamson Building G.03

### Roundtable Lunch

Articulating a Research Agenda for Law and Political Economy

Martha McCluskey & Jamee Moudud

Day One, 1130-1300, Williamson Building 3.10

Law and Political Economy as Political Strategy

John Haskell & Lua Kamal Yuille

Day One, 1130-1300, Williamson Building 4.07

### Session Two

Money and Law

Speakers: Jean Grosdidier, Jamee Moudud, and Lua Kamal Yuille;

Moderator: Luisa Scarcella

Day One, 1300-1430, Williamson Building G.03

### Session Three

Banking, Finance and Law

Speakers: Adam Leaver, Jay Cullen, Maria Schweinberger, and Vincenzo Bavoso;

Moderator: Eric George

Day One, 1500-1630, Williamson Building G.03

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## Programme Details

### Session Four

Macroeconomics

Speakers: Gerry Epstein, Rohan Grey, and Sandy Hager; Moderator: John Haskell  
Day Two, 1000-1130, Williamson Building G.03

### Roundtable Lunch

Encouraging Cross-Disciplinary/Trans-Disciplinary Scholarship

Eric George & Maria Schweinberger

Day Two, 1130-1300, Williamson Building 4.07

The Green New Deal as a Framework for a New Economy

Pamela Foohey & Rohan Grey

Day Two, 1130-1300, Williamson Building 3.10

### Session Five

Corporations

Speakers: Pamela Foohey and Marc Moore;

Moderator: Aleksandar Stojanović

Day Two, 1300-1430, Williamson Building G.03

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## Speaker Biographies

### **Vincenzo Bavoso**

Senior Lecturer in Commercial Law

### **Jay Cullen**

Professor of Law, University of York

### **Gerald Epstein**

Professor of Economics, University of  
Massachusetts – Amherst (UMASS)

### **Pamela Foohey**

Associate Professor of Law, Indiana University  
Bloomington

### **Eric George**

Managing Editor at Journal of Law and Political  
Economy

### **David Singh Grewal**

Professor of Law, Yale Law School

### **Rohan Grey**

JSD Candidate, Cornell Law School

### **Jean Grosdidier**

Doctoral Candidate, Sciences Po

### **Sandy Hager**

Senior Lecturer in International Political  
Economy, City University of London

### **John Haskell**

Senior Lecturer, University of Manchester Law  
School

### **Adam Leaver**

Professor and Chair in Accounting and Society  
at the University of Sheffield Management  
School

### **Marc Moore**

Reader in Corporate Law, University of  
Cambridge

### **Martha McCluskey**

Professor, University of Buffalo School of Law

### **Jamee Moudud**

Professor, Sarah Lawrence College

### **Lua Kamal Yuille**

Associate Professor of Law, Kansas University

### **Trevor Pugh**

Visiting Scholar, University of Sheffield

### **Akbar Rasulov**

Senior Lecturer in Public International Law,  
University of Glasgow

### **Luisa Scarcella**

PhD Candidate

### **Maria C. Schweinberger**

Associate, Milbank LLP

### **Aleksandar Stojanovic**

PhD Candidate

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## Organisers

### **Association for the Promotion of Political Economy and Law (APPEAL)**

Established in 2015, APPEAL is a primarily US based interface of law and economic oriented academics and policy organisations that seek to promote progressive scholarship and policy tools focused on the intersection of political economy and law. APPEAL holds annual events and collaborates with a number of other networks (e.g., PERI) to promote a wide range of activities (e.g., panels at the American Association of Law Schools, Law and Society). The board of APPEAL currently includes Martha McCluskey (Founder), John Haskell, Kristen Johnson (Law, University of Tulane), Jamee Moudud (Economics, Sarah Lawrence College), Frank Pasquale (Law, Univ. of Baltimore), and Jennifer Taub (Law, University of Vermont). To learn more about APPEAL and to become a member, please visit <https://www.politiceconomylaw.org/>.

### **Finance, Law and Economic Working Group (FLE)**

The FLE operates within the Institute for New Economic Thinking Young Scholars Initiative. In addition to events around the globe, the FLE hosts monthly webinar sessions with leading scholars and regularly engages with more than 400 active members from undergraduate to post-doctoral studies.

### **Law and Money Initiative (LMI)**

Established in 2018, the LMI is a consortium between Cornell Law School, the University of Manchester Law School and the University of Sheffield Law School. The LMI is focused on promoting sophisticated, progressive understanding of the interaction between law and money in global governance, with an interest specifically in outreach to students. The LMI is co-directed between Jay Cullen, John Haskell and Robert Hockett. To learn more about the LMI, please visit <https://www.law.manchester.ac.uk/research/themes/law-money-technology/law-and-money-initiative/>.