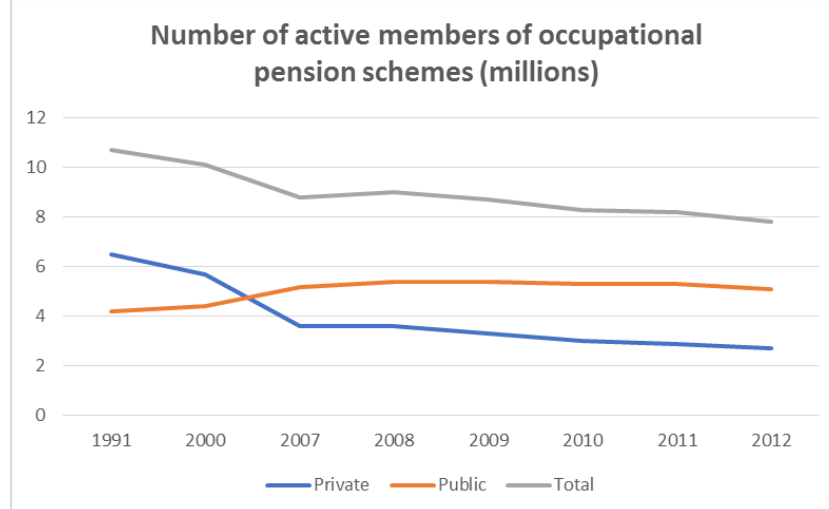


# Connecting Policy with the Personal: UK pension reform and individual decision-making

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Private pension saving had been falling in the UK, which meant people would be at risk of poverty in later life...



Source: Occupational Pension Schemes Survey 2014

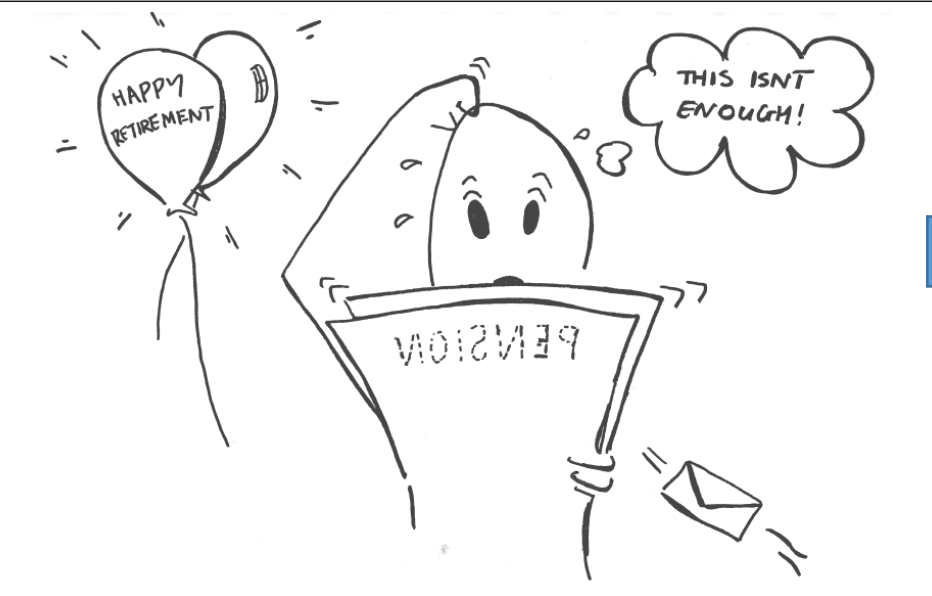
Automatic enrolment into workplace pensions was introduced in 2012 to increase private pension participation and get people saving!



Auto-enrolment assumes that people tend to do nothing, so will stay in the scheme and save without having to think about it.



But, just being in the scheme isn't enough – people need to save more to ensure an adequate income for later life



People have three options after being auto-enrolled – they can stay at minimum levels, increase their contributions or opt out.



This research asks – how do people make this decision? What factors shape their decision? How can we encourage people to save?

